

TFIC Transportation Program Revenue Needs and Sources

(\$ Millions)

<i>Revenue Needs:</i>	FY08-12 Ave. Ann. Program Increase	FY08-12 Ave. Ann. New Revenues	Total New Series A Bonds	Total New Series B Bonds	Total New State RTA Bonds	Peak Year for Debt Service	Debt Service In Peak Year
State-Funded Capital							
Highways							
IDOT	\$1,795	\$893	\$4,000	None	None	2015	\$320
-Highway Capital Program	\$1,695						
-CREATE -Rail Hwy. Crossings	\$100						
Local MFT	\$340	\$340	None	None	None	NA	NA
Transit							
99% Bonded	\$1,561	\$83	None	\$1,295	\$6,500	2018	\$624
Rail							
100% Bonded	\$260	\$14	None	\$1,300	None	2018	\$104
Airports							
90% Bonded	\$20	\$1	None	\$90	None	2015	\$7
Subtotal - State-Funded Capital	\$3,976	\$1,331	\$4,000	\$2,685	\$6,500	NA	NA
State-Funded Operating							
Transit	\$165	\$165	None	None	None	NA	NA
Subtotal - State-Funded Operating	\$165	\$165	None	None	None	NA	NA
State-Funded Total	\$4,141	\$1,496	\$4,000	\$2,685	\$6,500	NA	NA
RTA-Funded							
Capital	\$500	\$300	None	None	None	NA	NA
Operating	\$322	\$322	None	None	None	NA	NA
Local Govt. Empowerment (transit or road)	\$120	\$120	None	None	None	NA	NA
RTA-Funded Total	\$942	\$742	None	None	None	NA	NA
Total Capital	\$4,596	\$1,751	\$4,000	\$2,685	\$6,500	NA	NA
Total Operating	\$487	\$487	None	None	None	NA	NA
Grand Total	\$5,083	\$2,238	\$4,000	\$2,685	\$6,500	NA	NA

<i>State Revenue Sources Annual Amounts:</i>	Annual Amounts
10 Cent MFT Increase (52%)	\$670
Dedicate Sales Tax on Gas to Transportation*	\$600
\$40 Car/Pickup MVR Increase (51%)	\$370
50% Truck MVR Increase	\$350
50% Increase in State Gambling Revenue	\$320
Recapture Recent Road Fund Diversions*	\$280
50% Increase in Certificate of Title	\$45
Eliminate Vehicle Emissions Subsidy	\$30
50% Increase in Driver's License	\$17

*Requires GRF revenue increase

<i>RTA Revenue Sources Annual Amounts:</i>	Annual Amounts
<u>For Operating</u>	
Region-wide 0.25% Sales Tax Increase	\$280
Real Estate Transfer Tax in Chicago	\$42
<u>For Local Government Empowerment (transit or road)</u>	
0.25% Additional Sales Tax in Collar Counties	\$120
<u>Options for Capital</u>	
3% Gas Tax	\$270
\$49 Vehicle Registration Fee	\$270
10% Peak-Hour Tollroad Surcharge (4 Cents)	\$45